

## **CogentQC™ Systems**

*Intelligent Technology for Quality Control and Compliance*

### **Key Benefits**

#### **Superior Methodology**

- The Cogent QC Methodology is a complete sampling, reviewing and reporting workflow that enables your Quality Control and Compliance staff to be both more productive and more effective.

#### **Ease of Use and Reliability**

- Cogent's applications are the most flexible and comprehensive QC and Compliance solutions available - yet they are easy to implement and use. The Windows™ version has been out since 1996, and has been implemented by more than 100 clients.

#### **Minimizes Random Sampling**

- Cogent's methodology minimizes random sampling rates while still meeting Fannie Mae, Freddie Mac and HUD sampling guidelines. This allows a QC or Compliance department to focus more on targeted samples, such as higher-risk products, sources, underwriters, closers, combined risk factors, EPD's, fraud investigations, etc..

#### **Powerful Targeted Sampling and Reporting**

- Cogent's Targeted Sampling and Reporting capabilities make identification of higher-risk loans and sources a quick and accurate process. Because the software records and keeps track of defect rates, you can intelligently allocate your resources where the impact on quality will be the greatest.

#### **Valid Quality and Performance Comparisons**

- Cogent's concise Management Reports show quality trends and comparisons that are statistically valid and unbiased. This is extremely important if QC results are to be used for performance evaluation or compensation purposes.

#### **Improved Productivity / Lower Cost**

- CogentQC Systems not only minimize your sample sizes, they also make your entire QC or Compliance process more efficient. Most new clients see productivity improvements of 50% or more in the key areas of sampling, auditing and reporting. This translates into lower staffing costs and/or better coverage of risks.

#### **Cogent Technical Support / Customer Service**

- Cogent is a software firm (only) and we improve our applications every year based on client feedback. Upgrades are free, as part of the ongoing license and maintenance agreement. The entire Cogent staff is dedicated to providing customers with the best software and support available.
- In addition to our free Help Line, we provide our clients with many educational and training resources. Monthly web seminars, an online Client Discussion Group, and the annual Cogent Quality Symposium help clients keep up with best practices.

#### **Additional Systems / Modules Available from Cogent**

- Cogent has five distinct software systems on the same platform, each with Cogent's proprietary QC methodology, providing lenders with the ability to implement true "Enterprise Quality Control".
  - **ProductionQC™** : for complete post-funding quality control of the origination process.
  - **PipelineQC™** : for quality analysis and feedback on a *pre-funding* basis.
  - **ServicingQC™** : for sampling, auditing, and reporting on the quality of each servicing process.
  - **ComplianceQC™** : for Compliance, HMDA Data Quality, and Fair Lending analysis.
  - **DueDiligenceQC™** : for evaluating the quality of loan pools, by investor or seller.